

BOROBUDUR

SINGAPORE AUCTION
SATURDAY, 17 MAY 2007

SUNTEC SINGAPORE
1 RAFFLES BOULEVARD, SUNTEC CITY,
SINGAPORE 039593

TELEPHONE BIDS FORM

1. I hereby confirm that I have read and will abide by all the terms and conditions stated in the Conditions of Business for Buyer and Seller of Borobudur Auction Pte Ltd.

2. I hereby confirm that I have examined the item's conditions and accepted as it is. Any damage visible or invisible including the authenticity of the paintings and the certificate will be my own responsibility or risk. In the case I become the successful bidder, I will release all my rights to file lawsuit or to replace upon that after my bid has been legalized.

3. I hereby release Borobudur from any responsibility or liability for failure to perform bidding by telephone due to limitation of telephone line or other technical failures and from failures to which otherwise enable me to participate in the bidding. In such case, I agree to use the highest bidder price stated as my reserved price.

4. I understand that if my bid is successful, the purchase price payable will be the sum of hammer price and a buyer's premium at the following rates: 20% on the first SGD 500,000 of the hammer price, and at a rate of 12% on the amount by which the hammer price exceeds SGD 500,000.

5. I hereby accept full responsibility for the truth of the content of the bidding form written or prepared by my authorized person which included the price and the payment settlement.

Name : _____ Date : _____
 Address : _____

 Tel No. : _____ Fax No. : _____
 Client's No. : _____ Paddle No. : _____

BANK REFERENCES

Bank & Branch : _____
 Account # : _____
 Contact Name : _____
 Tel No. : _____ Fax No. : _____
 Mobile No. : _____

OTHER REFERENCES

Name : _____
 Address : _____
 Tel No. : _____ Fax No. : _____

Signed _____

(we must have your signature to execute this bid) Prospective bidders are reminded that the auction will be conducted in Singapore Dollars and are requested to leave bids in Singapore Dollars.

To allow time for processing, telephone bids should be received at least 24 hours before the sale begins. Borobudur will confirm all bids received by return call or fax. If you have not received our confirmation within one business day, please contact us at :

Phone : +65 6745 6066, Fax : +65 6745 6466

Lot Number	Lot Description